



Reference: LLF 46

The following is a company announcement issued by Luxury Living Finance p.l.c. (the “Company”), pursuant to rule 4.11.12 of the Prospects Rules.

QUOTE

The Company announces that for Luxury Living Technologies Ltd, the Guarantor of the 5% Secured Bonds 2028, in its pursuit to reach its targets, both financial and non-financial, in line with targets set in the Company Admission Document (CAD), and to address the challenges which were brought about with the onset of the COVID pandemic and other challenges which were brought about within the Renewable Energy Sector, where this is an overly highly regulated sector, where the regulator and other Government entities have played a big part in delaying a number of projects the Guarantor had contracted with clients and in place to expand further its revenue streams, where the issuing of planning permits have taken an unsustainable long periods of time, and where allocation of quotas from the regulator for feed-in-tariffs for the installation of such solar farms, the main line of business of the Guarantor, which are constantly delayed with these unnecessary and over bureaucratic and prolonged periods of time, the Guarantor has over the last months completed the St Julian’s Hostel project, which was severely delayed due to the COVID pandemic, and is now in operation. The Guarantor has also over this period taken a strategic decision to explore opportunities to diversify further its operations into the Hospitality and Agro-Food Industries to enable it to mitigate the challenges which were brought about and affected its financial targets and obligations.

UNQUOTE

A handwritten signature in blue ink, appearing to read 'Clarence Busuttil', with a large, stylized flourish extending from the end of the signature.

Clarence Busuttil
Company Secretary
23 February 2022