



LLF40

The following is a company announcement issued by Luxury Living Finance plc (the Company or the Issuer) pursuant to rule 4.11.13 of the Prospects Rules

**QUOTE**

The Company refers to Section 11 of the Company Admission Document which stated that an audit committee was set up at both the Issuer and Luxury Living Technologies Limited level, the latter being the Guarantor of the 5% Secured Bonds 2028 ('the Secured Bonds'). This requirement was imposed upon admission of the Secured Bonds, as the majority of the Issuer's audit committee members were not independent from the Company.

As set out in company announcement LLF31, the audit committee of the Company (the Issuer) is currently composed of three members, two of whom are independent non-executive directors of the Company. The Company deems that the said changes to its audit committee in terms of independence, will enable the said audit committee to carry out its function in accordance with best practice and applicable rules without necessitating an audit committee for the Guarantor. Therefore, it has been resolved that the audit committee of the Guarantor shall no longer be constituted.

The prior approval of the Malta Stock Exchange was obtained.

**UNQUOTE**

A handwritten signature in blue ink, appearing to read 'Clarence Busuttil', written over a horizontal line.

Clarence Busuttil  
Company Secretary  
14 September 2021

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