

**LLF 24** 

The following is a company announcement issued by Luxury Living Finance p.l.c. (hereinafter the "Company") pursuant to the Prospects MTF Rules

## **QUOTE**

The Company would like to bring the recent publication of the following legal notices to the attention of the market:

L.N. 93 of 2020 – Competitive Bidding Rules for Renewable Sources of Energy Installations (Capacity between 400kWp and less than 1000kWp) Regulations, 2020 Government Gazette of Malta No. 20,371–23.03.2020

AND

L.N. 94 of 2020 – Feed-in Tariffs Scheme (Electricity Generated from Solar Photovoltaic Installations) (Amendment) Regulations, 2020 Government Gazette of Malta No. 20,371–23.03.2020

The main source of revenue of Luxury Living Technologies Limited - the guarantor of the €8,000,000 5% Secured Bonds 2028 issued by the Company pursuant to the Company Admission Document dated 3 July 2018 (the operational arm of the group and hereinafter the "Guarantor") is, following installation and energisation of photovoltaic farms, receiving Feed-In-Tariffs from said farms and from an initial review, it appears that the legal notices will have an impact on the business of the Guarantor on photovoltaic farms not yet energised as at 1 January 2020.

The Company is still analysing the extent of this impact on the business of the Guarantor and will update the market as and when necessary

## **UNQUOTE**

Mikiel Calleja	
Company Secretary	
08 April 2020	