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The following is a company announcement issued by Luxury Living Finance plc (the Company) pursuant to Prospects MTF Rule 4.01.01.04

QUOTE

In view of the current events, the Company and Luxury Living Technologies Limited, the guarantor of the Euro 8,000,000 5% Secured Bonds 2028 issued by the Company pursuant to the Company Admission Document dated 3 July 2018 (the "Guarantor", and the Company and the Guarantor collectively the "Group"), inform all stakeholders that they are actively monitoring the circumstances surrounding the COVID-19 virus outbreak. The companies will continue to monitor the situation closely and will update and implement their plans in view of developments, whilst taking into account the recommendations and requirements of Government and the Health Authorities.

Furthermore, given that the general uncertainty that exists makes it still too early to determine the precise negative impact of the COVID-19 outbreak on the Group's operations and financial performance, the Company will continue to re-assess the situation on an on-going basis and is committed to take decisions swiftly and implement mitigation measures as necessary in the interest of all stakeholders. The Company will be issuing further announcements as and when necessary.

UNQUOTE

Mikiel Calleja

Company Secretary

24 March 2020